

**For immediate release:**

Oct. 1, 2015

**Contact:**[Hannah Harrill](#)

919-618-8197

**Chase RMBS Settlement Monitor Credits Chase with \$3.5 Billion in Relief***Joseph A. Smith, Jr. confirms Chase's credited consumer relief through March 31, 2015*

**RALEIGH, N.C.** – Joseph A. Smith, Jr. today released his sixth [report](#) on JPMorgan Chase's progress under its settlement with the federal government and five states concerning claims that Chase, Bear Stearns and Washington Mutual packaged and sold bad residential mortgage-backed securities to investors before the financial crisis (Chase RMBS Settlement or Settlement).

"I have credited Chase with \$3,555,280,673 in consumer relief to 158,107 borrowers through March 31, 2015," Smith said. "I will continue to monitor and report on Chase's progress until Chase provides the required \$4 billion in credited consumer relief by Dec. 31, 2017."

The Monitor's report also contains Chase's self-reported consumer relief credit for the second quarter of 2015. As of June 30, 2015, Chase claimed an additional \$126,253,926 in consumer relief. A [fact sheet](#) details Chase's relief.

"I am in the process of confirming Chase's additional claimed relief," Smith said "I plan to report my findings near the end of this year."

**About the Chase RMBS Settlement**

More information about the Chase RMBS Settlement is available at [www.jasmithmonitoring.com/chase](http://www.jasmithmonitoring.com/chase). Further information about Joseph A. Smith, Jr. is available at <https://www.jasmithmonitoring.com/>.

###